



# PRODUCT KEY FACTS

## KGI Investment Fund Series OFC

### KGI Global Industry Elite Fund

15 December 2025

Issuer: KGI Asset Management Limited

- ***This statement provides you with key information about this product.***
- ***This statement is a part of the Sub-Fund's Explanatory Memorandum.***
- ***You should not invest in this product based on this statement alone.***

#### Quick facts

<b>Manager:</b>	KGI Asset Management Limited
<b>Investment Advisor:</b>	KGI Securities Investment Trust Co., Ltd.
<b>Custodian:</b>	Brown Brothers Harriman Trustee Services (Hong Kong) Limited
<b>Administrator:</b>	Brown Brothers Harriman & Co.
<b>Ongoing charges over a year*:</b>	Class A USD Shares (Accumulating): 2.00% Class B USD Shares (Distributing): 2.00%
<b>Dealing frequency:</b>	Daily on each Dealing Day <sup>#</sup>
<b>Base currency:</b>	US Dollars (USD)
<b>Dividend policy:</b>	<p>Class A USD Shares (Accumulating): No dividends will be declared or distributed.</p> <p>Class B USD Shares (Distributing): The Directors have discretion as to whether or not the Sub-Fund will make any distribution of dividends, the frequency of distribution and amount of dividends. There is no guarantee of regular distribution nor, where distribution is made, the amount being distributed. Dividends<sup>^</sup>, if declared, will be paid or reinvested, in accordance with the instruction given by the investor at the time of subscription.</p> <p><sup>^</sup> Dividends may be paid out of capital, or out of gross income and all or part of the fees and expenses may be charged to capital at the Directors' discretion, resulting in an increase in distributable income for the payment of dividends and therefore, dividends may be paid effectively out of capital. This may result in an immediate reduction of the Net Asset Value ("<b>NAV</b>") per share of the Sub-Fund ("<b>Share</b>").</p>
<b>Financial year end of the Sub-Fund:</b>	31 December
<b>Minimum initial investment, minimum subsequent investment and minimum redemption amount:</b>	Class A USD Shares (Accumulating): USD1,000 Class B USD Shares (Distributing): USD1,000

\* The ongoing charges figure has been capped at 2.00% per annum of the average NAV of the relevant class since launch, and any excess over such figure will be borne by the Manager and will not be charged to the relevant class. As the Sub-Fund is newly set up, this figure is a best estimate only and represents the sum of the estimated ongoing expenses chargeable to the relevant class over a 12-month period and expressed as a percentage of the estimated average NAV of the relevant class over the same period. The actual figure may be different upon actual operation of the relevant class of the Sub-Fund and it may vary from year to year.

<sup>#</sup> Please refer to the Explanatory Memorandum for the definition of "Dealing Day".

## What is this product?

KGI Global Industry Elite Fund (“**Sub-Fund**”) is a sub-fund of KGI Investment Fund Series OFC (“**Company**”), which is a public umbrella open-ended fund company established under Hong Kong law with variable capital with limited liability and segregated liability between sub-funds.

## Objectives and Investment Strategy

### Objective

The Sub-Fund aims to provide investors with a total return consisting of income and capital growth over the long term by investing primarily in equity and equity-related securities of “global industry elites”, being leading companies across industries in global markets.

### Strategy

In order to achieve the investment objective, the Manager intends to invest primarily (not less than 70% of the Sub-Fund’s NAV) in equity and equity-related securities (including but not limited to stocks, preferred stocks and depository receipts) of leading companies in global markets across various industry sectors, including but not limited to energy, information technology, communications, healthcare, consumer staples, consumer discretionary, industrials, materials, financials, real estate and utilities.

In determining whether a company is regarded as a leading company within a particular industry, the Manager will employ both quantitative and qualitative analyses based on evolving criteria such as market capitalisation, liquidity, industry sector representativeness, and financial ratios. The Manager will further refine the selection based on factors such as growth potential, valuation, and management quality. By adopting a disciplined investment approach with thorough quantitative and qualitative analyses, the Manager aims to construct a well-diversified portfolio that aligns with the Sub-Fund’s objective of achieving total return.

The Sub-Fund has no particular focus in terms of geographical region or market capitalisation in the selection of any of its investments, provided that investment in onshore Mainland China securities will be under 30% of its NAV.

The Sub-Fund may also invest up to 30% of its NAV in one or more collective investment schemes (including exchange-traded funds), provided that (i) holding in each scheme which is either authorised by the SFC or an eligible scheme (as defined by the SFC) may not exceed 30% of the Sub-Fund’s NAV, and (ii) not more than 10% of the Sub-Fund’s NAV may be invested in collective investment schemes which are non-eligible schemes and not authorised by the SFC. The underlying collective investment schemes may be managed by the Manager or its connected persons or by a third party. Investments in exchange-traded funds will be considered and treated as collective investment schemes for the purposes of and subject to the requirements in 7.11, 7.11A and 7.11B of the Code on Unit Trusts and Mutual Funds.

The Sub-Fund may invest in financial derivative instruments (“**FDIs**”) for hedging and/or investment purposes. The major types of FDIs which may be used by the Sub-Fund for such purposes include, but are not limited to, warrants, futures, options, forwards and other derivative instruments or contracts.

The Sub-Fund may hold up to 30% of its NAV in cash, cash equivalents and/or money market funds for efficient liquidity management, except that under exceptional circumstances (e.g. extreme market conditions such as in times of a prolonged bearish market or extremely severe and rapid economic downturn), the Sub-Fund may temporarily invest up to 100% of its NAV in liquid assets such as bank deposits, certificates of deposit, commercial paper and treasury bills for cash flow management. Investments in money market funds will be subject to the restrictions above on collective investment schemes.

The Sub-Fund will not invest in any structured deposits, structured products or collateralised and/or securitised products. The Sub-Fund currently has no intention to engage in securities lending transactions, sale and repurchase transactions or reverse repurchase transactions. The Manager will seek the prior approval of the SFC (if required) and provide at least one (1) month’s prior notice to Shareholders before the Manager enters into any such transactions.

## Use of derivatives / Investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

### What are the key risks?

**Investment involves risks. Please refer to the Explanatory Memorandum for details including the risk factors.**

#### 1. Investment risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.

#### 2. Risks associated with investing in equity and equity-related securities

- The Sub-Fund's investment in equity and equity-related securities is subject to general market risks, and its value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- High market volatility and potential settlement difficulties in certain markets may also result in significant fluctuations in the prices of the equity securities traded on such markets and may thereby adversely affect the value of the Sub-Fund which invests in such markets.
- Securities exchanges in certain markets typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets and thus the Sub-Fund.

#### 3. Risk associated with small-capitalisation / mid-capitalisation companies

- The Sub-Fund may invest in stocks of small-capitalisation/mid-capitalisation companies. The stocks of small-capitalisation/mid-capitalisation companies may have lower liquidity and their prices are more volatile and susceptible to adverse economic developments than those of larger capitalisation companies in general.

#### 4. Concentration risks

- The Sub-Fund may invest globally without geographical focus, but its investment may from time to time be concentrated in one or more specific regions or industry sectors. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the relevant regions or sectors. The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

#### 5. Currency risks

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. The NAV of the Sub-Fund may be affected favourably or unfavourably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

#### 6. Risks of investing in other collective investment schemes

- The Sub-Fund may invest in other collective investment schemes (including exchange-traded funds) and will be subject to the risks associated with the underlying funds. The Sub-Fund does not have control of the investments of the underlying funds and there is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved which may have a negative impact to the NAV of the Sub-Fund.
- The underlying funds in which the Sub-Fund may invest may not be regulated by the SFC. There may be additional costs involved when investing into these underlying funds. There is also no guarantee that the underlying funds will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.

#### 7. Risks associated with investment in FDIs

- Risks associated with FDIs include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDIs may lead to a high risk of significant loss by the Sub-Fund.

#### 8. Distribution out of/effectively out of capital risk

- Payment of dividends out of capital and / or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to such original investments. Any such distributions may result in an immediate reduction of the NAV per Share.

### How has the fund performed?

Since the Sub-Fund is newly set up, there is insufficient data to provide a useful indication of past performance to investors.

### Is there any guarantee?

The Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

### What are the fees and charges?

#### Charges which may be payable by you

You may have to pay the following fees when dealing in the Shares of the Sub-Fund.

Fees	What you pay
Subscription fee <sup>^</sup> (% of total subscription amount received (i.e. before deducting subscription fee))	Up to 3%
Switching fee (i.e. conversion fee) <sup>^</sup> (% of total amount being converted)	Nil
Redemption fee <sup>^</sup> (% of total redemption proceeds)	Nil

#### Ongoing fees payable by the Sub-Fund

The following expenses are paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

Fees	Annual rate (as a % of the Sub-Fund's NAV)	
	<u>Class A USD Shares (Accumulating)</u>	<u>Class B USD Shares (Distributing)</u>
Management fee <sup>^</sup>	1.50% of the NAV of the relevant Class	1.50% of the NAV of the relevant Class
Performance fee	Nil	Nil
Custodian fee <sup>^</sup>	Up to 0.50%*	
Administrator and registrar fee	Up to 0.50%*	

\* The aggregate of all fees and expenses charged by the Custodian, Administrator and Registrar in any given month is subject to a monthly minimum fee of USD8,334.

#### Other fees

You may have to pay other fees when dealing in the Shares of the Sub-Fund.

<sup>^</sup> Please note that some fees may be increased up to a permitted maximum amount by providing one (1) month's prior notice to Shareholders. Please refer to the section headed "Expenses and Charges" in the Explanatory Memorandum for further details of the fees and charges payable and the permitted maximum of such fees allowed, as well as other ongoing expenses that may be borne by the Sub-Fund.

## Additional information

- You generally buy and redeem Shares at the Sub-Fund's next-determined NAV after the Registrar receives your request, directly or via a distributor, in good order at or before 3:00 p.m. (Hong Kong time), being the Sub-Fund's dealing cut-off time on each Dealing Day of the Sub-Fund. The distributor(s) may impose different dealing deadlines for receiving requests from investors. Before placing your subscription or redemption orders, please check with your distributor for the distributor's internal dealing cut-off time (which may be earlier than the Sub-Fund's dealing cut-off time).
- The NAV of the Sub-Fund is calculated and the price of Shares is published each Business Day on the website <https://www.kgi.com.hk/en/asset-management> (this website has not been reviewed by the SFC).
- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last twelve (12) months are available from the Manager on request and on the website <https://www.kgi.com.hk/en/asset-management> (this website has not been reviewed by the SFC).
- You may obtain the past performance information (when available) of other classes of shares offered to Hong Kong investors from the website <https://www.kgi.com.hk/en/asset-management> (this website has not been reviewed by the SFC).
- The Manager will publish information on Dealing Days on the Manager's website <https://www.kgi.com.hk/en/asset-management> (this website has not been reviewed by the SFC) on a monthly basis, with such information to be made available at least one (1) month in advance of the relevant month. Where any such previously disclosed Dealing Day is no longer a Dealing Day due to any unexpected circumstances, the Manager will inform investors via the Manager's website as soon as practicable.

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness. SFC registration and authorisation do not represent a recommendation or endorsement of the Company or the Sub-Fund nor do they guarantee the commercial merits of the Company or the Sub-Fund or its performance. They do not mean the Company or the Sub-Fund is suitable for all investors nor do they represent an endorsement of its suitability for any particular investor or class of investors.

Important - while section 112S of the Securities and Futures Ordinance ("SFO") provides for segregated liability between sub-funds, the concept of segregated liability is relatively new. Accordingly, where claims are brought by local creditors in foreign courts or under foreign law contracts, it is not yet known how those foreign courts will react to section 112S of the SFO.