

Assess a Client's Knowledge of Virtual Assets and Virtual Asset-related Products Form

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 KGI Asia Limited

 KGI Futures (Hong Kong) Limited

 *Date (dd/mm/yy)
日期 (日/月/年)

Account Information

 *Account No.
帳戶號碼

 *Account Name
帳戶名稱

Important Notice: Explanation of Risks Associated with Virtual Assets and Virtual Asset-related Products

According to the requirements of the Securities and Futures Commission, we should assess whether clients have knowledge of investing in virtual assets¹ or virtual asset-related products² (VA-related products) prior to providing any services relating to virtual assets to the clients or effecting a transaction in VA-related products on their behalf (as the case may be).

In order to consider if you could be regarded as having such knowledge before we may provide any services relating to virtual assets or accept your trading orders of VA-related products, you have to satisfy the criteria below:

You have fulfilled the conditions listed in the attached "Assess a Client's Knowledge of Virtual Assets and Virtual Asset-related Products Form" (the "Form") and fully understood the nature and risks associated with such products or such types of products.

Otherwise, we may not provide any services relating to virtual assets to you or accept your trading orders of VA-related products (save that your existing holding of VA-related products may still be sold).

You can find the relevant risk disclosures of virtual assets and VA-related products by visiting "Investor Education" → "Risk Disclosure" → "Explanation of Risks Associated with Virtual Assets and Virtual Asset-related Products" at KGI website www.kgi.com.hk.

Note: For VA-related products that are derivative products, investors will also need to have knowledge of the nature and risks of derivative products. Please ensure that you also complete the "Assess a Client's Knowledge of Derivatives Form" if you intend to trade in such products (e.g., ETF, futures).

Should you have any queries, please do not hesitate to contact our Customer Officer at (852) 2878-5555 or your Relationship Manager.

Yours faithfully,

KGI Asia Limited

KGI Futures (Hong Kong) Limited

1. For the purpose of this document, "virtual assets" refers to digital representations of value which may be in the form of digital tokens (such as utility tokens, stablecoins or security- or asset-backed tokens) or any other virtual commodities, crypto assets or other assets of essentially the same nature, irrespective of whether or not they amount to "securities" or "futures contracts" as defined under the Securities and Futures Ordinance (SFO), but excludes digital representations of fiat currencies issued by central banks.
2. For the purpose of this document, "VA-related products" refers to investment products which: (a) have a principal investment objective or strategy to invest in virtual assets; (b) derive their value principally from the value and characteristics of virtual assets; or (c) track or replicate the investment results or returns which closely match or correspond to virtual assets."

Instructions

A. Please complete this form and return it to us by one of the following methods:

- a. Fax to Operations Department at (852)2878-4932
- b. Email to ops.service@kgi.com
- c. Mail to Operations – Client Document and Data Management, KGI Asia Limited, 41/F Central Plaza, 18 Harbour Road, Wanchai, Hong Kong

B. If you indicate in the answer below that you do not have relevant knowledge of the nature and risks of the products, we may not provide any services relating to virtual assets to you.

Criteria for Assessing a Client's Knowledge of Virtual Assets or Virtual Asset-related Products (VA-related products)

I / We have relevant knowledge of the nature and risks of virtual assets or virtual asset-related products. (continue to Criteria 1 and/or 2 and/or 3 below)

Criteria:

1. I/We have undergone training or attended courses on virtual assets or VA-related products*.

Relevant Training/Course Provider(s): _____

Training/Course Title(s): _____

Training/Course Date(s): _____ (mm/yyyy) to _____ (mm/yyyy)

** For corporate client, please provide the name(s) and information relating to the person(s) who ultimately control(s) the account or make(s) investment decision below:*

Name(s)(For corporate client only): _____

Other information: : _____

2. I/We have executed five or more transactions in any of the following products within the past 3 years*:

a) virtual assets, whether traded on an exchange or not (e.g., Cryptocurrencies (such as Bitcoin), digital tokens (such as utility coins, stable coins, security or asset-backed tokens), or any other virtual commodities or crypto assets), or b) VA-related products that invest in, derive their value from the value of, or track/replicate the returns of virtual assets (e.g., crypto futures/exchange traded funds).

Relevant Financial institution(s): _____

Product type(s): _____

Trading Period: _____ (mm/yyyy) to _____ (mm/yyyy)

** For corporate client, please provide the name(s) and information relating to the person(s) who ultimately control(s) the account or make(s) investment decision below:*

Name(s)(For corporate client only): _____

Other information: _____

3. I/We have current or previous work experience related to virtual assets or VA-related products*.

Position(s): _____ No. of years of experience _____

Job duties: _____

Name(s) of employer(s): _____

** For corporate client, please provide the name(s) and information relating to the person(s) who ultimately control(s) the account or make(s) investment decision below:*

Name(s)(For corporate client only): _____

Other information: _____

Client Declaration

I/We hereby declare that I/we have fulfilled the above-mentioned assessment criterion/criteria and provided the relevant supporting information acceptable to KGIA and/or KGIF are/is entitled to fully rely on the information provided by me/us.

Authorized Signature(s) 客戶簽署

X

S.V

Signatories Name(s)
簽署人姓名

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(Must be duly signed by all authorized persons of a corporate account or all joint account holders of a joint account
 必須由公司賬戶的所有授權人或所有聯名賬戶持有人正式簽署)

FOR OFFICE USE ONLY 以下由本公司填寫

Prepared by FO: Name: Date:	Updated by OPP: <input type="checkbox"/> Code Setup: AGMT006 Name: Date:	Checked by OPA: Name: Date:
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Remarks: In relation to SFC Joint circular on intermediaries' virtual asset-related activities (7.2), there is exception for institutional professional investors (PIAA) on the requirement of Virtual asset-knowledge assessment. As such, to comply the internal policy, please gather both RO's (PIAA & our relevant team) approval by email for the necessary system setting.