

Derivatives Knowledge Questionnaire

衍生工具的認識問卷

- A. This questionnaire is designed to help KGI Asia Limited and KGI Futures (Hong Kong) Limited (collectively, “KGI” / “us” / “we”) to understand your knowledge in derivative and assess whether you are suitable to invest the derivative products.
本問卷旨在協助凱基證券亞洲有限公司及凱基期貨（香港）有限公司（統稱「凱基」/「我們」）了解閣下對衍生工具的認識，並評估閣下是否適合投資具有衍生工具的產品。
- B. Please go through the “General Knowledge on Derivatives Products” designed by KGI to understand the nature, applications and key risks of derivative products. Upon finishing this Questionnaire, KGI will inform you of this assessment result. After successful completion of this assessment, you will be characterized by KGI as having general knowledge of derivatives and may purchase the derivative products.
請閣下細閱由凱基設計的「衍生產品的基本常識」，以了解衍生工具的性質、應用及主要風險。當完成此問卷，我們將通知閣下此次評估結果。成功通過評估後，閣下將被凱基分類為「對衍生工具有一般認識的客戶」，並可認購衍生工具產品。
- C. For joint account, each of the persons who is going to place order or operate the joint account must complete this questionnaire.
如果此乃聯名帳戶，所有將會為此聯名帳戶下單或操作此聯名帳戶的持有人，各自均須完成此評估。
- D. For corporate account, depending on the firm type, investment process and management structure, this questionnaire shall be completed by the person(s) with whom the investment decisions of the Company rest.
如果此乃公司帳戶，視乎公司類別、投資程序及管理架構，本問卷必須由負責為公司作出投資決定的個人填寫。

Section I: Client Derivatives Knowledge

第一部分：客戶衍生產品知識

<p>Please tick ✓ the appropriate box to select the best answer. 請在適當方格內填上 ✓ 號以選擇最適合的一項答案。</p>
<p>1. Which of the following are not derivatives products? 以下哪些不是衍生產品?</p> <p><input type="checkbox"/> Futures 期貨</p> <p><input type="checkbox"/> Warrants 權證</p> <p><input type="checkbox"/> CBBC 牛熊證</p> <p><input type="checkbox"/> Stocks 股票</p>
<p>2. What are the uses of derivatives? 衍生產品的用途有哪些?</p> <p><input type="checkbox"/> Insuring against price movements (Hedging) 用於對沖</p> <p><input type="checkbox"/> Providing leverage on the movement of underlying asset 為標的資產的變動提供槓桿</p> <p><input type="checkbox"/> All of the above 以上皆是</p>
<p>3. Is it a must for investors to pay initial margin when they open a new futures position? 投資者進場建立期貨合約部位時，必須繳納初始保證金嗎?</p> <p><input type="checkbox"/> Only when the investor open a long position 只在建立長倉時需要</p> <p><input type="checkbox"/> Only when the investor open a short position 只在建立短倉時需要</p> <p><input type="checkbox"/> Required no matter long or short 建立長倉或短倉時均需要</p> <p><input type="checkbox"/> Not required in any situation 任何時候都不需要</p>
<p>4. Which of the following factors will determine the price of an option? 期權價格會受以下哪些因素影響?</p> <p><input type="checkbox"/> Expiration date of the option contract 期權合約的期限</p> <p><input type="checkbox"/> Volatility of the underlying assets 標的資產的波動性</p> <p><input type="checkbox"/> All of the above 以上皆是</p> <p><input type="checkbox"/> None of the above 以上皆不是</p>
<p>5. When the strike price of the call option contract is lower than the current price of the underlying asset, the option contract is considered to be 當執行價格低於標的資產的當前價格時，認購期權是處於以下哪個狀態?</p> <p><input type="checkbox"/> In-the-money (ITM) 價內</p> <p><input type="checkbox"/> At-the-money (ATM) 等價</p> <p><input type="checkbox"/> Out-of-the-money (OTM) 價外</p>
<p>6. What is an Option Premium? 期權金由哪些部份組成?</p> <p><input type="checkbox"/> Intrinsic Value 只有內在價值</p> <p><input type="checkbox"/> Time value 只有時間價值</p> <p><input type="checkbox"/> Both intrinsic value and time value 同時由內在價值和時間價值組成</p> <p><input type="checkbox"/> None of the above 以上皆不是</p>
<p>7. How will the time value of an option contract change when it draws near its expiration date? 如果期權愈接近合約到期日，它的時間價值會有什麼變化?</p> <p><input type="checkbox"/> Increase 增加</p> <p><input type="checkbox"/> Decrease 減少</p>
<p>8. Which of the following is suitable for investors if they are bearish on the prospects of the underlying asset? 如果投資者看淡標的資產的前景，以下哪個選項適合投資者?</p> <p><input type="checkbox"/> Callable Bull Contracts 牛證</p> <p><input type="checkbox"/> Callable Bear Contracts 熊證</p>
<p>9. Which of the following derivative products have mandatory call risk? 以下哪些衍生產品有收回機制?</p> <p><input type="checkbox"/> Futures 期貨</p> <p><input type="checkbox"/> Warrants 權證</p> <p><input type="checkbox"/> CBBC 牛熊證</p> <p><input type="checkbox"/> All of the above 以上皆是</p>

<p>10. Do all CBBCs have residual value? 牛熊證是否一定有剩餘價值?</p> <p><input type="checkbox"/> Yes 是</p> <p><input type="checkbox"/> No 否</p>
<p>11. When a series of warrants or CBBCs is almost sold out, what will happen? 當權證或牛熊證沽貨量接近100%時，代表什麼?</p> <p><input type="checkbox"/> The market supply and demand of the warrant or CBBC may have bigger impact on the traded price 其價格容易被市場供求影響</p> <p><input type="checkbox"/> Investors tend to buy the product at a price close to its theoretical price 投資者可用接近理論價購入該產品</p> <p><input type="checkbox"/> All of the above 以上皆是</p>
<p>12. Which of the following factors will affect the price of a warrant or CBBC? 權證或牛熊證的價格會受以下哪些因素影響?</p> <p><input type="checkbox"/> The price of the underlying asset 相關資產的價格</p> <p><input type="checkbox"/> Volatility 波幅率</p> <p><input type="checkbox"/> Remaining time to maturity 剩餘期限</p> <p><input type="checkbox"/> All of the above 以上皆是</p>
<p>13. Under which of the condition will CBBC be called back before maturity? 哪種情況下，牛熊證會提早到期（即強制贖回）?</p> <p><input type="checkbox"/> When the spot price or level of the underlying asset is at or below the strike price of the bull CBBCs 當相關資產價格觸及或低於牛證的收回價時</p> <p><input type="checkbox"/> When the spot price or level of the underlying asset is above the strike price of the bull CBBCs 當相關資產價格高於牛證的收回價時</p> <p><input type="checkbox"/> When the spot price or level of the underlying asset is below the strike price of the bear CBBCs 當相關資產價格低於熊證的收回價時</p>
<p>14. Which of the following derivatives have expiration date? 以下哪些衍生產品設有到期日?</p> <p><input type="checkbox"/> Futures 期貨</p> <p><input type="checkbox"/> Warrants 權證</p> <p><input type="checkbox"/> CBBC 牛熊證</p> <p><input type="checkbox"/> All of the above 以上皆是</p>
<p>15. Which of the following risks do warrants or CBBCs have? 權證或牛熊證有以下哪些風險?</p> <p><input type="checkbox"/> Leverage risk 槓桿風險</p> <p><input type="checkbox"/> Credit risk 信貸風險</p> <p><input type="checkbox"/> Liquidity Risk 流通量風險</p> <p><input type="checkbox"/> All of the above 以上皆是</p>

Section II: Client Confirmation

第二部分：客戶確認

I/we hereby confirm that the above information provided is true and complete. I/we also understand that KGI rely on the above information provided to assess whether I/we have acquired knowledge of derivative products, in order to comply with relevant requirements of the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission.

本人/吾等確認上述資料完全真實及完整，並明白凱基將根據上述資料評估本人/吾等是否擁有對衍生產品之認識，以符合證券及期貨事務監察委員會持牌人或註冊人操守準則之有關要求。

I/We understand that the provision of information in this form is voluntary for the purpose of my/our derivative knowledge assessment. If I/we fail to provide the information, the current assessment will not be processed.

本人/吾等明白於本表格上提供資料為評估本人/吾等對衍生工具的認識是自願的。倘本人/吾等未能提供有關資料，是次之評估將不獲處理。

Signature / 客戶簽署：

Date / 日期

Name / 客戶姓名

Account No. / 帳戶編號

*Please use the signature(s) on file with us. 請用留存本行記錄的簽署式樣

For Office Use Only: Client is required to answer at least 12 multiple choice questions correctly in order to pass the assessment. 客戶必須正確回答至少 12 條多項選擇題才能通過評估。	
Client's Assessment Result 客戶評估結果： / 15	<input type="checkbox"/> Passed 合格 <input type="checkbox"/> Failed 不合格
Confirmed By 確認途徑 <input type="checkbox"/> Face to Face 面對面 <input type="checkbox"/> Telephone 電話 Recorded Line No. 電話錄音號碼: Date 日期： Time 時間：	<hr/> Signature of Licensed Representative 持牌代表簽署 <hr/> Name of Licensed Representative 持牌代表姓名 CE No. 中央編號 Date 日期
Signature of SA/CSO/BU Checker 業務助理/客戶服務部/業務部門核對同事： _____ Name 姓名： _____ Date 日期： _____	
Approved by Sales Head/ Branch Manager 主管/分行經理審批： _____ Name 姓名： _____ Date 日期： _____	
Processed by Ops 營運部處理 Signature(s) verified by 核對簽名同事： _____ Name 姓名： _____ Date 日期： _____	
Information input by 資料輸入同事簽署： _____ Name 姓名： _____ Date 日期： _____	
Ops Checker 核對資料同事簽署： _____ Name 姓名： _____ Date 日期： _____	